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CM Energy Tech Co., Ltd.
华商能源科技股份有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 206)

PROFIT WARNING
REDUCTION IN PROFIT

This announcement is made by CM Energy Tech Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review by the Board on the latest unaudited consolidated management accounts of the Group for the year ended 31 December 2025 (“**FY2025**”), which have not been reviewed or audited by the audit committee of the Board or the independent auditors of the Company, and taking into account the information currently available to the Board, it is estimated that (i) the Group is expected to record a decrease in revenue in the range of approximately 17% to 20% for FY2025, as compared to the revenue of approximately USD166.8 million for the year ended 31 December 2024 (“**FY2024**”); and (ii) the Group is expected to record a decrease in profit attributable to owners of the Company in the range of approximately 80% to 90% for FY2025, as compared to the profit attributable to owners of the Company of approximately USD9.2 million for FY2024.

The Board considers that the expected decline in the Group's revenue and profit attributable to owners of the Company for FY2025 is primarily attributable to:

- (i) the year-on-year decrease in orders for offshore engineering related power control and lifting equipment completed and delivered in 2025; and
- (ii) the land drilling rig upgrade project in Mexico experienced delays in execution due to market and client-side factors, resulting in a year-on-year decrease in the amount of work completed and revenue recognised in 2025.

As the Company is still in the process of finalizing the audited consolidated annual results of the Group for FY2025, the information contained in this announcement is only based on the information currently available to the Board and the preliminary review by the Board on the unaudited consolidated management accounts of the Group for FY2025, which have not been reviewed or audited by the audit committee of the Board or the independent auditors of the Company.

The actual financial results of the Group for FY2025 may differ from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the financial results of the Group for FY2025, which is expected to be published in March 2026 in accordance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CM Energy Tech Co., Ltd.
Mei Zhonghua
Chairman

Hong Kong, 6 February 2026

As of the date of this announcement, the Board comprises one (1) executive Director, namely Mr. Zhan Huafeng; five (5) non-executive Directors, namely Mr. Mei Zhonghua, Mr. Liu Jiancheng, Mr. Tam Wing Tim, Mr. Zhang Xizheng and Mr. Zhang Menggui, Morgan; and three (3) independent non-executive Directors, namely Mr. Zou Zhendong, Ms. Zhang Zhen and Mr. Xue Jianzhong.